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## ZIONCOM HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8287)

## DISCLOSEABLE TRANSACTION COMPLETION OF DEEMED DISPOSAL OF 27.63% EQUITY INTEREST IN ZIONCOM VIETNAM

Reference is made to the announcement of the Company dated 27 February 2019 (the "Announcement") in relation to the ZV Capital Injection. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that the completion of the ZV Capital Injection took place on 20 March 2019 pursuant to the terms of the ZV Agreement. As set out in the Announcement and as at the date of this announcement, Zioncom Hong Kong, Noontec and Mr. Fu hold 72.37%, 19.74% and 7.89% of the equity interests in Zioncom Vietnam, respectively, and Zioncom Vietnam becomes a non wholly-owned subsidiary of the Company.

By order of the Board
Zioncom Holdings Limited
Kim Byung Kwon
Chairman

Hong Kong, 20 March 2019

As at the date of this announcement, the executive Directors are Mr. Kim Byung Kwon, Mr. Kim Jun Yeob, Mr. Koo Ja Chun and Mr. Xiao Jingen; and the independent non-executive Directors are Mr. Yiu Kwing Sum, Mr. Ko Ming Tung, Edward and Mr. Shin Dongmin.

This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the website of GEM of the Stock Exchange at http://www.hkgem.com for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at http://www.zioncom.net.