

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## ZIONCOM HOLDINGS LIMITED

百家淘客股份有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8287)**

### UPDATE ON LITIGATION

Reference is made to the announcements of the Company dated 19 April 2022, 20 April 2022, 22 April 2022 and 10 May 2022 (the “**Announcements**”), in relation to the Petition, Summons and 2nd Summons. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The hearing of the Petitioner’s 2nd Summons was heard on 13 May 2022.

Upon hearing from the Petitioner and the defendants (the Company and the Directors), the Court made, inter alia, the following orders that, until and up to 6 July 2022 or further order of the Court:

1. the Directors and the Company be restrained from inhibiting (whether by themselves or by their servants, agents, employees or otherwise howsoever) Mr. Ng Thiam Chye (alias Huang Tiancai) and Mr. Wang Yow Hsiong from acting or holding out as directors of the Company;
2. the Directors be restrained from (whether by themselves or by their servants, agents, employees or otherwise howsoever) exercising any power vested in them as a Director of the Company to take any action or to procure the Company or act on the Company’s behalf to remove or dispose of or deal with or diminish the value of any assets of the Company, other than:
  - (i) the completion of the sale of the Company’s subsidiary of approximately 21.37% equity interests in Công Ty Cổ Phần Zioncom (Vietnam) (Zioncom (Vietnam) JSC) for a consideration of US\$2 million (equivalent to approximately HK\$15,500,000) as set out in the Company’s announcements dated 31 December 2020, 1 February 2021, 12 August 2021, 29 October 2021, 31 December 2021 and 31 March 2022; and
  - (ii) sales of the Company’s (and/or its subsidiaries’) router products, switch products, other networking products and non-networking in the Company’s ordinary course of business which would be reflected as the Company’s revenue in its accounts; and

- (iii) payments of the Company's (and/or its subsidiaries') trade and bills payable when they become due with evidence to Absolute Skill's reasonable satisfaction that such payables were incurred in the Company's ordinary course of business; and
- (iv) repayment of the Company's (and/or its subsidiaries') bank borrowings which were incurred prior to 29 April 2022 when they become due with evidence of such bank borrowings,

provided that the Company shall not be restrained from the actions set out in the above subparagraphs (i) to (iv) with the consent of the Petitioner or with leave of the Court.

Save as disclosed above, all other orders of the 2nd Summons were discharged including in respect of the rights issue.

The Company will make further announcement(s) to keep its Shareholders and potential investors informed of any significant development of the Petition and 2nd Summons as and when appropriate.

**Shareholders of the Company and potential investors should accordingly exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Zioncom Holdings Limited**  
**Kim Jun Yeob**  
Chairman

Hong Kong, 13 May 2022

*As at the date of this announcement, the executive Directors are Mr. Kim Jun Yeob, Mr. Koo Ja Chun, Mr. Xiao Jingen and Mr. Cheng Kwan Yu; and the independent non-executive Directors are Ms. Sin Pui Ying and Mr. Tsang Chung Yu.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the website of the Company at [www.zioncom.net](http://www.zioncom.net).*