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ZIONCOM HOLDINGS LIMITED

百家淘客股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8287)

UPDATE ON LITIGATION AND INJUNCTION ORDERS ON THE COMPANY'S SHAREHOLDER

Reference is made to the announcements of the Company dated 30 May 2022 and 7 June 2022 (the “**Announcements**”), in relation to the Writ of Summons issued on 30 May 2022 (the “**Writ of Summons**”), the summons regarding the interim injunction issued on 7 June 2022 (the “**Summons**”) and the Application (the “**Application**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The hearing of the Application was heard on 10 June 2022.

In order to save costs, the Company took a neutral stance in the Application and the Company's attendance of the hearing was excused.

Upon hearing the submissions of the Plaintiff and the 1st and 2nd Defendants, namely Absolute and Ms. Sui, the Court made, inter alia, an interim-interim injunction order (the “**Interim-Interim Injunction Order**”) that:

1. Absolute, whether acting by its directors or employees or agents or otherwise howsoever and whether acting directly or indirectly is prohibited from and restrained until further order from:
 - (1) Disposing of or transferring or charging or mortgaging or otherwise dealing with or in any shares of the Company (stock code: 08287) which are registered in the name of Absolute except insofar as the number of shares exceeds 365,132,379 shares and/or the property now representing the investment funds paid to Absolute or Ms. Sui pursuant to Share Investment Holding Agreements entered into in 2019 by Ms. Sui (both in her own right and as agent of Absolute) with the Plaintiff and/or the 23 other persons listed in the annex to the Writ of Summons including any proceeds of sale, dividends or other proprietary derivative financial or other property derived from the Subject Shares otherwise than for the purpose of delivering up or transferring the Subject Shares and/or the Trust Property to the Plaintiff and/or the 23 Victims who are beneficially entitled to it.

- (2) Exercising or attempting or purporting to exercise any shareholders' rights attached to the Subject Shares, including voting rights.
 - (3) Holding itself out as being and/or otherwise conducting themselves as being the beneficial owner of the Subject Shares.
2. Ms. Sui, whether acting by herself or by any employee or agent or otherwise howsoever and whether acting directly or indirectly is prohibited from and restrained from:
 - (1) Disposing of or transferring or charging or mortgaging or otherwise dealing with any of the Trust Property held by her or under her control otherwise than for the purpose of delivering up or transferring it to the Plaintiff and/or the other Victims who are beneficially entitled to it.
 - (2) Causing or assisting or otherwise howsoever facilitating Absolute from undertaking any of the acts which are prohibited by paragraph 1(1), (2) or (3) above.
3. The Company, whether acting by its directors or employees or agents or otherwise howsoever and whether acting directly or indirectly, is prohibited from and restrained until further order from enabling and/or facilitating Absolute and/or Ms. Sui from undertaking any of the acts which are prohibited by paragraph 1(1), (2) or (3) and/or paragraph 2(1) or (2) above.
4. In respect of Absolute and the Company, the Interim-Interim Injunction Order will remain in force until the determination of any further inter partes summons, namely the substantive hearing of the Application to be fixed with 1 day reserved, or further order of the Court.
5. In respect of Ms. Sui, the Interim-Interim Injunction Order shall remain in force until the determination of any inter partes hearing of the Summons involving her, namely the substantive hearing of the Application to be fixed with 1 day reserved, or until further order of the Court.
6. The effect of the Interim-Interim Injunction Order is that:-
 - (1) A Defendant who is ordered not to do something must not do it himself or in any other way. He must not do it through others acting on her behalf or on his instructions or with his encouragement.
 - (2) A Defendant which is a corporation and which is ordered not to do something must not do it itself or by its directors, officers, employees or agents, or in any other way.
 - (3) It is a contempt of court for any person notified of the Interim-Interim Injunction Order knowingly to assist in or permit a breach of the Interim-Interim Injunction Order. Any person doing so may be imprisoned, fined, or have his assets seized.

The Company will make further announcement(s) to keep its shareholders and potential investors informed of any significant development of the Writ of Summons and Application as and when appropriate.

Shareholders of the Company and potential investors should accordingly exercise caution when dealing in the securities of the Company.

By order of the Board
Zioncom Holdings Limited
Kim Jun Yeob
Chairman

Hong Kong, 10 June 2022

As at the date of this announcement, the executive Directors are Mr. Kim Jun Yeob, Mr. Koo Ja Chun, Mr. Xiao Jingen and Mr. Cheng Kwan Yu; and the independent non-executive Directors are Ms. Sin Pui Ying, Mr. Tsang Chung Yu, Mr. Ng Thiam Chye (alias Huang Tiancai) and Mr. Wang Yow Hsiong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the website of the Company at www.zioncom.net.